

# California Teachers & State Employees for Fossil Fuel Divestment

## Resolution in Support of Divestment from Fossil Fuel Companies

**WHEREAS**, almost every government in the world has agreed that any warming above a 2°C (3.6°F) rise would be unsafe. We have already raised the temperature .8°C, and that has caused far more damage than most scientists expected. A third of summer sea ice in the Arctic is gone, the oceans are 26 percent more acidic, and since warm air holds more water vapor than cold, the likelihood is high for both devastating floods and drought; and

**WHEREAS**, scientists estimate that humans can pour roughly 565 more gigatons of carbon dioxide into the atmosphere and still have some reasonable hope of staying below two degrees. Computer models calculate that even if we stopped increasing CO<sub>2</sub> levels now, the temperature would still rise another 0.8 degrees above the 0.8 we've already warmed, which means that we're already 3/4s of the way to the 2 degree target; and

**WHEREAS**, proven coal, oil, and gas reserves of the fossil-fuel companies, and the countries that act like fossil-fuel companies, equals about 2,795 gigatons of CO<sub>2</sub>, or five times the amount we can release to maintain 2 degrees of warming; and

**WHEREAS**, California teachers contribute as members of CalSTRS and state employees as members of CalPERS contribute a collective wealth in the tens of billions of dollars, that collective wealth cannot be used to undermine the future of the very students they devote their professional lives to.

### THEREFORE, BE IT RESOLVED, CalSTRS and CalPERS:

1. Immediately stop and instruct asset managers to stop any new investment in fossil fuel companies; and
2. Ensure none of their directly held or commingled assets include holdings in fossil fuel public equities and corporate bonds within 5 years.
3. Release quarterly updates, available to the public, detailing progress made towards full divestment.

### We the undersigned support this resolution.

*Please print clearly*

Name (first & last - print):	School*:	Affiliation**:
Email:	Phone:	County***:
Name (first & last - print):	School*:	Affiliation**:
Email:	Phone:	County***:
Name (first & last - print):	School*:	Affiliation**:
Email:	Phone:	County***:
Name (first & last - print):	School*:	Affiliation**:
Email:	Phone:	County***:
Name (first & last - print):	School*:	Affiliation**:
Email:	Phone:	County***:

\* Full name of the CalSTRS or CalPERS-affiliated school or college you're associated with. If your school isn't CalSTRS or CalPERS-affiliated or you're not associated with a school, put N/A. \*\* Affiliation = teacher/ staff/ retired teacher/staff / student / state employee / N/A = not associated with a CalSTRS or CalPERS-affiliated school. \*\*\* If you are associated with a CalSTRS or CalPERS school, please provide the county the school is in. Otherwise provide county of residence.